

ANNUAL FINANCIAL STATEMENTS

And Supporting Schedules

MUNICIPALITY OF EDENWOLD #158

For the Year Ended December 31, 2012

Management's Responsibility

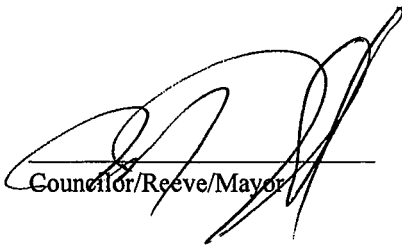
To the Ratepayers of the Municipality of Edenwold #158

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Robert A. Tiede, an independent Chartered Accountant, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Council/Reeve/Mayor



CFO/Administrator

Robert A. Tiede
Chartered Accountant

R.A. (Bob) Tiede, B.Comm., C.A

*P.O. Box 22003, RPO Downtown
Moose Jaw, Sk. S6H 8A7
Phone (306) 693-6167
Fax (306) 693-7400*

INDEPENDENT AUDITOR'S REPORT

To: The Council of the Rural Municipality of Edenwold #158

I have audited the accompanying financial statements of the Municipality of Edenwold #158, which comprise the consolidated statement of financial position as at December 31, 2012, and the consolidated statement of operations, consolidated statement of change in net financial assets and consolidated statement of cash flow for the year then ended, and a summary of significant policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2012, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Moose Jaw, Saskatchewan
June 3, 2013

RA Tiede
CHARTERED ACCOUNTANT

Municipality of Edenwold #158
Consolidated Statement of Financial Position
As at December 31, 2012

Statement 1

	2012	2011
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	5,762,671	2,515,961
Taxes Receivable - Municipal (Note 3)	193,692	151,366
Other Accounts Receivable (Note 4)	832,775	5,552,407
Land for Resale (Note 5)		
Long-Term Investments (Note 6)		
Other (Specify)		
Total Financial Assets	6,789,138	8,219,734
LIABILITIES		
Bank Indebtedness (Note 7)		
Accounts Payable	254,862	312,386
Accrued Liabilities Payable		
Deposits	4,765	4,690
Deferred Revenue (Note 8)		
Accrued Landfill Costs (Note 9)		
Other Liabilities	300,000	150,000
Long-Term Debt (Note 10)	5,957,858	4,573,496
Lease Obligations (Note 11)		
Total Liabilities	6,517,485	5,040,572
NET FINANCIAL ASSETS	271,653	3,179,162
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	26,468,028	21,684,925
Prepayments and Deferred Charges		1,450
Stock and Supplies	271,320	190,214
Other (Note 12)		
Total Non-Financial Assets	26,739,348	21,876,589
Accumulated Surplus (Deficit) (Schedule 8)	27,011,001	25,055,751

Municipality of Edenwold #158
Consolidated Statement of Operations
As at December 31, 2012

Statement 2

	2012 Budget	2012	2011
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	3,877,314	3,970,120	3,622,180
Fees and Charges (Schedule 4, 5)	1,361,520	1,705,684	2,684,164
Conditional Grants (Schedule 4, 5)	7,100	4,944	6,891
Tangible Capital Asset Sales - Gain (Schedule 4, 5)		43,059	(17,649)
Land Sales - Gain (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	27,260	63,907	32,724
Other Revenues (Schedule 4, 5)			
Total Revenues	5,273,194	5,787,714	6,328,310
Expenses			
General Government Services (Schedule 3)	511,068	485,244	442,971
Protective Services (Schedule 3)	237,542	263,545	219,877
Transportation Services (Schedule 3)	1,986,000	2,509,239	2,293,193
Environmental and Public Health Services (Schedule 3)	137,000	146,336	121,902
Planning and Development Services (Schedule 3)	224,270	324,604	171,535
Recreation and Cultural Services (Schedule 3)	174,660	167,202	79,619
Utility Services (Schedule 3)	559,960	779,926	695,656
Total Expenses	3,830,500	4,676,096	4,024,753
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	1,442,694	1,111,618	2,303,557
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	916,520	843,632	398,450
Surplus (Deficit) of Revenues over Expenses	2,359,214	1,955,250	2,702,007
Accumulated Surplus (Deficit), Beginning of Year	25,055,751	25,055,751	22,353,744
Accumulated Surplus (Deficit), End of Year	27,414,965	27,011,001	25,055,751

Municipality of Edenwold #158

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2012

Statement 3

	2012 Budget	2012	2011
Surplus (Deficit)	2,359,214	1,955,250	2,702,007
(Acquisition) of tangible capital assets	(3,607,440)	(6,126,009)	(3,897,722)
Amortization of tangible capital assets		942,238	863,787
Proceeds on disposal of tangible capital assets		443,727	146,791
Loss (gain) on the disposal of tangible capital assets		(43,059)	17,649
Surplus (Deficit) of capital expenses over expenditures	(3,607,440)	(4,783,103)	(2,869,495)
(Acquisition) of supplies inventories		(81,106)	
(Acquisition) of prepaid expense			(1,450)
Consumption of supplies inventory			119,447
Use of prepaid expense		1,450	
Surplus (Deficit) of expenses of other non-financial over expenditures		(79,656)	117,997
Increase/Decrease in Net Financial Assets	(1,248,226)	(2,907,509)	(49,491)
Net Financial Assets - Beginning of Year	3,179,162	3,179,162	3,228,653
Net Financial Assets - End of Year	1,930,936	271,653	3,179,162

Municipality of Edenwold #158
Consolidated Statement of Cash Flow
As at December 31, 2012

Statement 4

	2012	2011
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	1,955,250	2,702,007
Amortization	942,238	863,787
Loss (gain) on disposal of tangible capital assets	(43,059)	17,649
	<u>2,854,429</u>	<u>3,583,443</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(42,326)	(13,120)
Other Receivables	4,719,632	(5,003,453)
Land for Resale		
Other Financial Assets		
Accounts and accrued liabilities payable	(57,524)	(472,118)
Deposits	75	100
Deferred Revenue		
Other Liabilities	150,000	146,459
Stock and supplies for use	(81,106)	119,447
Prepayments and Deferred Charges	1,450	(1,450)
Other (specify)		
Net cash from (used for) operations	<u>7,544,630</u>	<u>(1,640,692)</u>
Capital:		
Acquisition of capital assets	(6,126,009)	(3,897,722)
Proceeds from the disposal of capital assets	443,727	146,791
Other capital		
Net cash from (used for) capital	<u>(5,682,282)</u>	<u>(3,750,931)</u>
Investing:		
Long-term investments		
Other investments		
Net cash from (used for) investing		
Financing:		
Long-term debt issued	1,862,704	4,573,496
Long-term debt repaid	(478,342)	
Other financing		
Net cash from (used for) financing	<u>1,384,362</u>	<u>4,573,496</u>
Increase (Decrease) in cash resources	<u>3,246,710</u>	<u>(818,127)</u>
Cash and Investments - Beginning of Year	<u>2,515,961</u>	<u>3,334,088</u>
Cash and Investments - End of Year	<u>5,762,671</u>	<u>2,515,961</u>

Municipality of Edenwold #158
Notes to the Consolidated Financial Statements
As at December 31, 2012

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity

[Local arena board]

[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hall and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
- a) the transfer is authorized
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Edenwold #158
Notes to the Consolidated Financial Statements
As at December 31, 2012

1. Significant accounting policies - continued

- j) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- k) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	10 to 25 Yrs
Buildings	50 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 15 Yrs
Infrastructure Assets	
Infrastructure Assets	15 to 40 Yrs
Water & Sewer	25 to 40 Yrs
Road Network Assets	40 Yrs

[If method other than straight line used asset the method must be separately disclosed]

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does [not] capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [straight line] basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- l) **Landfill liability:** The Municipality of [name] maintains a waste disposal site. The Municipality is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or a liability. [Any municipality that has recorded a landfill liability in past or has incurred a liability during the year should disclose in accordance with PS 3270.21 of the Public Sector Accounting Board's handbook] See recommended disclosure in note 9.
- m) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note [16].

Municipality of Edenwold #158

Notes to the Consolidated Financial Statements

As at December 31, 2012

- n) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- o) **Basis of segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The general government segment provides for the administration of the municipality.

Protective Services: Protective Services is comprised of expenses for Police and Fire protection.

Transportation services: The Transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and temporary investments

	2012	2011
Cash	5,762,671	2,515,961
Temporary Investments		
Total Cash and temporary investments	5,762,671	2,515,961

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes and grants in lieu receivable

	2012	2011
Municipal - Current	158,115	138,342
- Arrears	41,570	19,017
	199,685	157,359
- Less Allowance for Uncollectibles	(5,993)	(5,993)
Total municipal taxes receivable	193,692	151,366

School - Current	141,520	128,095
- Arrears	61,276	17,276
Total school taxes receivable	202,796	145,371

Hail	42	1,219
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Total taxes and grants in lieu receivable **396,530** **297,956**

Deduct taxes receivable to be collected on behalf of other organizations **(202,838)** **(146,590)**

Municipal and grants in lieu taxes receivable **193,692** **151,366**

Municipality of Edenwold #158
Notes to the Consolidated Financial Statements
As at December 31, 2012

	2012	2011
4. Other Accounts Receivable		
Federal government		
Provincial government	111,090	117,600
Local government	83,556	4,573,496
Utility	106,844	60,845
Trade	531,285	800,466
Other (specify)		
Total Other Accounts Receivable	832,775	5,552,407
Less Allowance for Uncollectibles		
Net Other Accounts Receivable	832,775	5,552,407

5. Land for Resale		
Tax Title Property	5,018	5,018
Allowance for market value adjustment	(1,881)	(1,881)
Deduct portion due to other tax authority (School)	(3,137)	(3,137)
Net Tax Title Property		
Other Land		
Allowance for market value adjustment		
Net Other Land		
Total Land for Resale		

6. Long-term investments		
Sask Assoc of Rural Municipalities - Self Insurance Fund		
Other - Financial		

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the equity basis.

Other long-term investments (examples)

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.]

7. Bank indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [#]%. Assets pledged as collateral are [describe assets].

Credit Arrangements

At December 31, 2012 the Municipality had a line of credit totaling \$ 1,500,000, none of which was drawn.

The following has been collateralized in connection with this line of credit:

-- General security agreement.

8. Deferred revenue

	2012	2011
[describe deferred revenue]		
Total deferred revenue		

Municipality of Edenwold #158

Notes to the Consolidated Financial Statements

As at December 31, 2012

9. Accrued landfill costs

	2012	2011
Environmental liabilities		

[In [year] the Municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.]

[Included in environmental liabilities is [\$ -] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Municipality's average long-term borrowing rate of [%] (prior year - %).]

[Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.]

10. Long-term debt

a) The debt limit of the municipality is \$ 5,782,261. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

b) Debenture debt is repayable in annual instalments of \$ 487,367 including interest at the annual rate of 3.10% and annual instalments of \$ 161,729 including interest at the annual rate of 3.50%. The payments are due October 1st starting in 2012 thru 2026. Future principal and interest are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2012				649,096
2013	470,191	178,905	649,096	649,096
2014	485,167	163,929	649,096	649,096
2015	500,621	148,475	649,096	649,096
2016	516,568	132,528	649,096	649,096
Thereafter	3,570,678	483,450	4,054,128	4,054,128
Balance	5,543,225	1,107,287	6,650,512	7,299,608

Debenture debt is repayable in annual instalments of \$ 37,968 including interest at the annual rate of 3.50%.

The annual payments are due August 1st starting in 2012 thru 2026.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2012				37,968
2013	23,456	14,512	37,968	37,968
2014	24,277	13,691	37,968	37,968
2015	25,127	12,841	37,968	37,968
2016	26,006	11,962	37,968	37,968
Thereafter	315,767	63,913	379,680	379,680
Balance	414,633	116,919	531,552	569,520

Municipality of Edenwold #158
Notes to the Consolidated Financial Statements
As at December 31, 2012

11. Lease obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year
2013
2014
2015
2016
2017
Thereafter
Total future minimum lease payments
Amounts representing interest at a weighted average rate of _____ %
Capital lease liability

12. Other non-financial assets

(List if any)

13. Contingent liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

14. Change in accounting policies

Effective January 1, 2009, the municipality adopted the Public Sector Accounting Board's recommendations for recording tangible capital assets and the new financial statement presentation. The tangible capital asset section, PSAB 3150, establishes standards on how to account for and report tangible capital assets in government financial statements. The financial statement presentation section, PSAB 1201, establishes general reporting principles and standards for the disclosure of information based on the underlying financial statement concepts and the objectives of the government financial statements.

15. Comparative figures

Prior year comparative figures have been restated to conform to the current year's presentation.

16. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Total	Prior Year Total
Balance - Beginning of Year		
Revenue (Specify)		
Interest revenue		
Expenditure (Specify)		
Balance - End of Year		

Municipality of Edenwold #158

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2012

Schedule 1

	2012 Budget	2012	2011
TAXES			
General municipal tax levy	3,300,000	3,342,051	3,145,960
Abatements and adjustments	(50,000)	(38,821)	(36,275)
Discount on current year taxes	(135,900)	(142,395)	(134,860)
Net Municipal Taxes	3,114,100	3,160,835	2,974,825
Potash tax share			
Trailer license fees	21,390	21,391	20,770
Penalties on tax arrears	17,750	20,611	17,231
Special tax levy	69,300	73,777	70,196
Other (Specify)			
Total Taxes	3,222,540	3,276,614	3,083,022

UNCONDITIONAL GRANTS

Equalization (Revenue Sharing)	588,000	588,389	472,422
Organized Hamlet	8,334	8,055	8,334
Total Unconditional Grants	596,334	596,444	480,756

GRANTS IN LIEU OF TAXES

Federal	1,080	289	1,047
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
SPMC - Municipal Share			
SaskTel	8,160	7,987	8,159
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline	32,340	33,320	32,336
Treaty Land Entitlement	16,860	19,131	16,860
Tax Loss Compensation		36,335	
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	58,440	97,062	58,402

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	3,877,314	3,970,120	3,622,180
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Municipality of Edenwold #158
Schedule of Operating and Capital Revenue by Function
As at December 31, 2012

Schedule 2 - 1

	2012 Budget	2012	2011
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	13,580	9,797	9,229
- Sales of supplies	2,230	1,052	1,910
- Other (Specify)			
Total Fees and Charges	15,810	10,849	11,139
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	27,260	63,907	32,724
- Other (Specify)			
Total Other Segmented Revenue	43,070	74,756	43,863
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	43,070	74,756	43,863
Capital			
Conditional Grants			
- Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Provincial Disaster Assistance			
- Community Initiatives Fund		8,411	
Total Capital		8,411	
Total General Government Services	43,070	83,167	43,863

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Fines	370		360
Total Fees and Charges	370		360
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	370		360
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants			
Total Operating	370		360
Capital			
Conditional Grants			
- Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital			
Total Protective Services	370		360

Municipality of Edenwold #158
Schedule of Operating and Capital Revenue by Function
As at December 31, 2012

Schedule 2 - 2

	2012 Budget	2012	2011
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	66,190	211,071	64,262
- Sales of supplies	1,280	1,475	1,875
- Road Maintenance and Restoration Agreements	57,440	35,134	68,939
- Frontage			
- Licenses and permits	45,000	49,209	52,461
Total Fees and Charges	169,910	296,889	187,537
- Tangible capital asset sales - gain (loss)		43,059	(17,649)
- Other (Specify)			
Total Other Segmented Revenue	169,910	339,948	169,888
Conditional Grants			
- Primary Weight Corridor			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	169,910	339,948	169,888
Capital			
Conditional Grants			
- Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Heavy Haul	264,650	264,650	
- Designated Municipal Roads and Bridges	137,170	146,479	12,900
- Provincial Disaster Assistance			
- Building Canada Fund			168,168
Total Capital	401,820	411,129	181,068
Total Transportation Services	571,730	751,077	350,956

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Sale of supplies	1,580	2,388	1,536
Total Fees and Charges	1,580	2,388	1,536
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	1,580	2,388	1,536
Conditional Grants			
- Student Employment			
- Local government	7,100	4,944	6,891
- Other (Specify)			
Total Conditional Grants	7,100	4,944	6,891
Total Operating	8,680	7,332	8,427
Capital			
Conditional Grants			
- Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Transit for Disabled			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Environmental and Public Health Services	8,680	7,332	8,427

Municipality of Edenwold #158
Schedule of Operating and Capital Revenue by Function
As at December 31, 2012

Schedule 2 - 3

	2012 Budget	2012	2011
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	434,070	425,112	1,628,541
- Building inspections, permits	140,000	365,316	91,881
Total Fees and Charges	574,070	790,428	1,720,422
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	574,070	790,428	1,720,422
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	574,070	790,428	1,720,422
Capital			
Conditional Grants			
- Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Planning and Development Services	574,070	790,428	17,420,422

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Local government			
- Donations			
- Other (Specify)			
Total Conditional Grants			
Total Operating			

Capital

Conditional Grants			
- Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Recreation and Cultural Services			

Municipality of Edenwold #158
Schedule of Operating and Capital Revenue by Function
As at December 31, 2012

Schedule 2 - 4

	2012 Budget	2012	2011
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	400,120	398,446	625,878
- Sewer	196,500	198,374	131,522
- Sale of supplies	3,160	8,310	5,770
Total Fees and Charges	599,780	605,130	763,170
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	599,780	605,130	763,170
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	599,780	605,130	763,170
Capital			
Conditional Grants			
- Gas Tax	217,000	226,617	217,382
- Sask Water Corp.	204,280	132,281	
- Provincial Disaster Assistance			
- Building Canada Fund	93,420	65,194	
Total Capital	514,700	424,092	217,382
Total Utility Services	1,114,480	1,029,222	980,552

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	2,312,400	2,661,226	3,104,580
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SUMMARY

Total Other Segmented Revenue	1,388,780	1,812,650	2,699,239
Total Conditional Grants	7,100	4,944	6,891
Total Capital Grants and Contributions	916,520	843,632	398,450
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	2,312,400	2,661,226	3,104,580

Municipality of Edenwold #158

Total Expenses by Function

As at December 31, 2012

Schedule 3 - 1

	2012 Budget	2012	2011
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	76,960	83,481	74,420
Wages and benefits	235,858	227,767	200,012
Professional/Contractual services	131,090	118,095	112,287
Utilities	5,000	5,936	4,905
Maintenance, materials and supplies	51,340	38,932	39,364
Grants and contributions - operating	2,320	681	2,250
- capital			
Amortization	7,300	7,321	7,321
Interest	1,000	2,047	2,176
Allowance for uncollectibles			
Other	200	984	236
Total Government Services	511,068	485,244	442,971

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	117,142	143,345	117,177
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	200	200	200
- capital			
Other (Specify)			

Fire protections

Wages and benefits			
Professional/Contractual services	120,200	120,000	102,000
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			500
- capital			
Amortization			
Interest			
Other (Specify)			

Total Protective Services	237,542	263,545	219,877
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TRANSPORTATION SERVICES

Wages and benefits	573,190	597,515	553,606
Professional/Contractual Services	342,180	429,254	414,152
Utilities	53,900	44,852	46,652
Maintenance, materials, and supplies	469,650	399,684	467,772
Gravel	459,030	424,948	228,719
Grants and contributions - operating			
- capital			
Amortization	88,050	612,986	582,292
Interest			
Other (Specify)			

Total Transportation Services	1,986,000	2,509,239	2,293,193
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Municipality of Edenwold #158

Total Expenses by Function

As at December 31, 2012

Schedule 3 - 2

	2012 Budget	2012	2011
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	111,600	115,462	96,755
Utilities			
Maintenance, materials and supplies	25,400	30,874	24,446
Grants and contributions - operating			
o Waste disposal			
o Public Health			701
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
Total Environmental and Public Health Services	137,000	146,336	121,902

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	33,960	30,736	
Professional/Contractual Services	190,310	245,852	171,535
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Tax Loss Compensation		48,016	
Total Planning and Development Services	224,270	324,604	171,535

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	35,360	35,352	33,654
Utilities	3,000	3,121	2,764
Maintenance, materials and supplies	12,000	18,706	6,871
Grants and contributions - operating	50,000	52,900	27,119
- capital			
Amortization	9,300	12,418	9,211
Interest			
Allowance for uncollectibles			
RM Centennial Celebration	65,000	44,705	
Total Recreation and Cultural Services	174,660	167,202	79,619

Municipality of Edenwold #158**Total Expenses by Function****As at December 31, 2012**

Schedule 3 - 3

	2012 Budget	2012	2011
UTILITY SERVICES			
Wages and benefits	73,650	85,627	82,805
Professional/Contractual services	129,730	82,480	201,531
Utilities	24,850	28,499	23,548
Maintenance, materials and supplies	74,950	63,035	120,799
Grants and contributions - operating	2,100	2,050	2,010
- capital			
Amortization	44,300	309,513	264,963
Interest	210,380	208,722	
Allowance for uncollectibles			
Other (Specify)			
Total Utility Services	559,960	779,926	695,656
TOTAL EXPENSES BY FUNCTION			
	3,830,500	4,676,096	4,024,753

Municipality of Edenwold #158
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2012

Schedule 4

Revenues (Schedule 2)							
General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
10,849		296,889 43,059	2,388	790,428		605,130	1,705,684 43,059
63,907			4,944				63,907
8,411		411,129				424,092	4,944 843,632
83,167		751,077	7,332	790,428		1,029,222	2,661,226
Expenses (Schedule 3)							
311,248		597,515		30,736		85,627	1,025,126
118,095	263,345	429,254	115,462	245,852	35,352	82,480	1,289,840
5,936		44,852			3,121	28,499	82,408
38,932		824,632	30,874		18,706	63,035	976,179
681	200				52,900	2,050	55,831
7,321		612,986			12,418	309,513	942,238
2,047						208,722	210,769
984				48,016	44,705		93,705
485,244	263,545	2,509,239	146,336	324,604	167,202	779,926	4,676,096
(402,077)	(263,545)	(1,758,162)	(139,004)	465,824	(167,202)	249,296	(2,014,870)
Surplus (Deficit) by Function							

Municipality of Edenwold #158
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2011

Schedule 5

Revenues (Schedule 2)

Fees and Charges
Tangible Capital Asset Sales - Gain
Land Sales - Gain
Investment Income and Commissions
Other Revenues
Grants - Conditional
- Capital

Total revenues

Expenses (Schedule 3)

Wages & Benefits
Professional/ Contractual Services
Utilities
Maintenance Materials and Supplies
Grants and Contributions
Amortization
Interest
Allowance for Uncollectibles
Other

Total expenses

Surplus (Deficit) by Function

Taxation and other unconditional revenue (Schedule 1)

Net Surplus (Deficit)

General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
11,139	360	187,537 (17,649)	1,536	1,720,422		763,170	2,684,164 (17,649)
32,724		181,068	6,891			217,382	32,724 6,891 398,450
43,863	360	350,956	8,427	1,720,422		980,552	3,104,580
274,432		553,606				82,805	910,843
112,287	219,177	414,152	96,755	171,535	33,654	201,531	1,249,091
4,905		46,652			2,764	23,548	77,869
39,364		696,491	24,446		6,871	120,799	887,971
2,250	700		701		27,119	2,010	32,780
7,321		582,292			9,211	264,963	863,787
2,176							2,176
236							236
442,971	219,877	2,293,193	121,902	171,535	79,619	695,656	4,024,753
(399,108)	(219,517)	(1,942,237)	(113,475)	1,548,887	(79,619)	284,896	(920,173)

3,622,180

2,702,007

Municipality of Edenwold #158
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2012

Schedule 6

2012

2011

Asset cost	General Assets					Infrastructure Assets		General/ Infrastructure	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		Assets Under Construction	Total
Opening Asset costs	935,235	84,473	779,445	165,925	2,244,584	27,520,250		2,372,471	34,102,383
Additions during the year	7,137			116,517	674,624	877,270		4,450,461	6,126,009
Disposals and write-downs during the year				(50,181)	(591,643)			(80,571)	(722,395)
Transfers (from) assets under construction						481,278		(481,278)	(295,754)
Closing Asset Costs	942,372	84,473	779,445	232,261	2,327,565	28,878,798		6,261,083	34,102,383
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs		3,244	202,812	87,021	910,840	11,132,970			12,336,887
Add: Amortization taken		5,631	15,589	11,574	218,328	691,116			942,238
Less: Accumulated amortization on disposals				(20,072)	(221,084)				(241,156)
Closing Accumulated Amortization Costs		8,875	218,401	78,523	908,084	11,824,086			13,037,969
Net Book Value	942,372	75,598	561,044	153,738	1,419,481	17,054,712		6,261,083	21,765,496

1. Total contributed/donated assets received in 2012: \$ -

2. List of assets recognized at nominal value in 2012 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 20__ \$ -

Municipality of Edenwold #158
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2012

Schedule 7

	2012						2011	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	241,650		19,195,719		556	152,349	14,512,109	34,102,383
Additions during the year			1,710,520				4,415,489	6,126,009
Disposals and write-downs during the year			(722,395)					(722,395)
Closing Asset Costs	241,650	-	20,183,844		556	152,349	18,927,598	39,505,997
								34,102,383
								3,978,293
								(295,754)
								34,102,383
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	126,690		7,981,531			32,299	4,196,367	12,336,887
Add: Amortization taken	7,321		612,986			12,418	309,513	942,238
Less: Accumulated amortization on disposals			(241,156)					(241,156)
Closing Accumulated Amortization Costs	134,011		8,353,361			44,717	4,505,880	13,037,969
								11,604,235
								863,787
								(131,135)
								12,336,887
Net Book Value	107,639		11,830,483		556	107,632	14,421,718	26,468,028
								21,765,496

Municipality of Edenwold #158
Consolidated Schedule of Accumulated Surplus
As at December 31, 2012

Schedule 8

	2011	Changes	2012
UNAPPROPRIATED SURPLUS	4,126,639	(1,854,882)	2,271,757

APPROPRIATED RESERVES

Machinery and Equipment			
Public Reserve	332,530	(1,512)	331,018
Capital Trust			
Utility	330,001	20,625	350,626
Other (Specify)	3,013,928	443,113	3,457,041
Total Appropriated	3,676,459	462,226	4,138,685

ORGANIZED HAMLETS (add lines if required)

Hamlet of Crawford Estates	60,653	29,736	90,389
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Total Organized Hamlets	60,653	29,736	90,389

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6)	21,765,496	4,702,532	26,468,028
Less: Related debt	(4,573,496)	(1,384,362)	(5,957,858)
Net Investment in Tangible Capital Assets	17,192,000	3,318,170	20,510,170

Total Accumulated Surplus	25,055,751	1,955,250	27,011,001
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Municipality of Edenwold #158
Schedule of Mill Rates and Assessments
As at December 31, 2012

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	42,507,560	191,360,554			93,705,433	
Regional Park Assessment						
Total Assessment						327,573,547
Mill Rate Factor(s)		0.7620				327,573,547
Total Base/Minimum Tax (generated for each property class)						
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	503,715	1,801,704			1,110,409	3,415,828

MILL RATES:

	MILLS
Average Municipal*	10.4277
Average School*	10.4315
Potash Mill Rate	
Uniform Municipal Mill Rate	11.8500

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Municipality of Edenwold #158
Schedule of Council Remuneration
As at December 31, 2012

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Mitchell Huber	22,588	3,296	25,884
Councillor	Stan Capnerhurst	9,612	862	10,474
Councillor	Craig Strudwick	10,725	1,241	11,966
Councillor	Wayne Joyce	22,839	1,860	24,699
Councillor	Dwayne Radmacher	15,075	3,751	18,826
Councillor	Grant Fahlman	8,125	1,760	9,885
Councillor	Reinhold Sauer	13,325	1,686	15,011
Total		102,289	14,456	116,745