

**ANNUAL FINANCIAL STATEMENTS**

**And Supporting Schedules**

**MUNICIPALITY OF EDENWOLD #158**

**For the Year Ended December 31, 2015**

## **Management's Responsibility**

To the Ratepayers of the Municipality of Edenwold #158

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Robert A. Tiede, an independent Chartered Professional Accountant, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
Councillor/Reeve/Mayor  
CFO/Administrator

*Robert A. Tiede*  
*Chartered Professional Accountant*

R.A. (Bob) Tiede, CPA, CA

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**INDEPENDENT AUDITOR'S REPORT**

To: The Council of the Rural Municipality of Edenwold #158

I have audited the accompanying financial statements of the Municipality of Edenwold #158, which comprise the consolidated statement of financial position as at December 31, 2015, and the consolidated statement of operations, consolidated statement of change in net financial assets and consolidated statement of cash flow for the year then ended, and a summary of significant policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

*Opinion*

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2015, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Moose Jaw, Saskatchewan  
May 20, 2016

  
Chartered Professional Accountant

**Municipality of Edenwold #158****Consolidated Statement of Financial Position****As at December 31, 2015**

Statement 1

	2015	2014
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	10,376,077	12,028,269
Taxes Receivable - Municipal (Note 3)	432,339	378,415
Other Accounts Receivable (Note 4)	2,485,563	896,951
Land for Resale (Note 5)		
Long-Term Investments (Note 6)		
Debt Charges Recoverable (Note 7)		
Other (Specify)		
<b>Total Financial Assets</b>	<b>13,293,979</b>	<b>13,303,635</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)		
Accounts Payable	194,883	2,005,985
Accrued Liabilities Payable		5,065
Deposits		
Deferred Revenue (Note 9)		
Accrued Landfill Costs (Note 10)		
Liability for Contaminated Sites (Note 11)		
Other Liabilities	331,697	425,000
Long-Term Debt (Note 12)	4,429,018	4,954,766
Lease Obligations (Note 13)		
<b>Total Liabilities</b>	<b>4,955,598</b>	<b>7,390,816</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>8,338,381</b>	<b>5,912,819</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	32,045,020	27,732,063
Prepayments and Deferred Charges		
Stock and Supplies	67,699	152,205
Other (Note 14)		
<b>Total Non-Financial Assets</b>	<b>32,112,719</b>	<b>27,884,268</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>40,451,100</b>	<b>33,797,087</b>

**Municipality of Edenwold #158**  
**Consolidated Statement of Operations**  
**As at December 31, 2015**

Statement 2

	2015 Budget	2015	2014
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	4,912,390	5,561,917	4,871,402
Fees and Charges (Schedule 4, 5)	2,038,500	2,650,606	2,506,723
Conditional Grants (Schedule 4, 5)	45,900	46,165	46,286
Tangible Capital Asset Sales - Gain (Schedule 4, 5)		160,247	365,311
Land Sales - Gain (Schedule 4, 5)	332,000		
Investment Income and Commissions (Schedule 4, 5)	102,000	174,177	162,439
Other Revenues (Schedule 4, 5)		978,767	
<b>Total Revenues</b>	<b>7,430,790</b>	<b>9,571,879</b>	<b>7,952,161</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	792,350	684,615	672,368
Protective Services (Schedule 3)	389,260	433,043	314,031
Transportation Services (Schedule 3)	2,205,870	2,735,371	2,306,442
Environmental and Public Health Services (Schedule 3)	254,020	266,275	258,915
Planning and Development Services (Schedule 3)	469,300	489,230	317,317
Recreation and Cultural Services (Schedule 3)	179,400	242,851	143,897
Utility Services (Schedule 3)	970,670	1,358,920	1,050,214
<b>Total Expenses</b>	<b>5,260,870</b>	<b>6,210,305</b>	<b>5,063,184</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>2,169,920</b>	<b>3,361,574</b>	<b>2,888,977</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	3,909,570	3,292,439	950,527
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>6,079,490</b>	<b>6,654,013</b>	<b>3,839,504</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>33,797,087</b>	<b>33,797,087</b>	<b>29,957,583</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>39,876,577</b>	<b>40,451,100</b>	<b>33,797,087</b>

**Municipality of Edenwold #158**

**Consolidated Statement of Change in Net Financial Assets**

**As at December 31, 2015**

Statement 3

	2015 Budget	2015	2014
<b>Surplus (Deficit)</b>	6,079,490	6,654,013	3,839,504
(Acquisition) of tangible capital assets	(6,419,600)	(5,525,200)	(3,084,505)
Amortization of tangible capital assets	148,400	1,209,056	1,055,844
Proceeds on disposal of tangible capital assets	402,000	163,434	1,096,500
Loss (gain) on the disposal of tangible capital assets		(160,247)	(365,311)
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(5,869,200)</b>	<b>(4,312,957)</b>	<b>(1,297,472)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		84,506	44,363
Consumption of supplies inventory			
Use of prepaid expense			
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>		<b>84,506</b>	<b>44,363</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>210,290</b>	<b>2,425,562</b>	<b>2,586,395</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>5,912,819</b>	<b>5,912,819</b>	<b>3,326,424</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>6,123,109</b>	<b>8,338,381</b>	<b>5,912,819</b>

**Municipality of Edenwold #158**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2015**

Statement 4

	2015	2014
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	6,654,013	3,839,504
Amortization	1,209,056	1,055,844
Loss (gain) on disposal of tangible capital assets	(160,247)	(365,311)
	7,702,822	4,530,037
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(53,924)	(56,960)
Other Receivables	(1,588,612)	(108,748)
Land for Resale		
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(1,811,102)	334,175
Deposits	(5,065)	150
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities	(93,303)	88,889
Stock and Supplies	84,506	44,363
Prepayments and Deferred Charges		
Other (Specify)		
<b>Cash provided by operating transactions</b>	<b>4,235,322</b>	<b>4,831,906</b>
<b>Capital:</b>		
Acquisition of capital assets	(5,525,200)	(3,084,505)
Proceeds from the disposal of capital assets	163,434	1,096,500
Other capital		
<b>Cash applied to capital transactions</b>	<b>(5,361,766)</b>	<b>(1,988,005)</b>
<b>Investing:</b>		
Long-term investments		
Other investments		
<b>Cash provided by (applied to) investing transactions</b>		
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(525,748)	(509,444)
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<b>(525,748)</b>	<b>(509,444)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>(1,652,192)</b>	<b>2,334,457</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>12,028,269</b>	<b>9,693,812</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>10,376,077</b>	<b>12,028,269</b>

## I. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

**Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity

[Local arena board]

[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.



1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	10 to 25 Yrs
Buildings	50 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 15 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	15 to 40 Yrs
Water & Sewer	25 to 40 Yrs
Road Network Assets	40 Yrs

*[If method other than straight line used the method must be separately disclosed]*

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives (*lease term*). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill liability:** The municipality does not maintain a waste disposal site. The municipality is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or a liability. [Any municipality that has recorded a landfill liability in past or has incurred a liability during the year should disclose in accordance with PS 3270.21 of the Public Sector Accounting Board's handbook] See recommended disclosure in Note 10.
- n) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note [18].
- o) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) The municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

## 2. Cash and Temporary Investments

	2015	2014
Cash	10,376,077	7,528,269
Temporary Investments		4,500,000
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>10,376,077</b>	<b>12,028,269</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

## 3. Taxes Receivable - Municipal

	2015	2014
Municipal - Current	227,009	259,538
- Arrears	211,323	124,870
	438,332	384,408
- Less Allowance for Uncollectibles	(5,993)	(5,993)
<b>Total municipal taxes receivable</b>	<b>432,339</b>	<b>378,415</b>
School - Current	194,887	222,000
- Arrears	177,580	153,442
<b>Total school taxes receivable</b>	<b>372,467</b>	<b>375,442</b>
Hail, C & D	10,409	4,259
<b>Total taxes and grants in lieu receivable</b>	<b>815,215</b>	<b>758,116</b>
Deduct taxes receivable to be collected on behalf of other organizations	(382,876)	(379,701)
<b>Total Taxes Receivable - Municipal</b>	<b>432,339</b>	<b>378,415</b>

**Municipality of Edenwold #158**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2015**

**4. Other Accounts Receivable**

	2015	2014
Federal Government		
Provincial Government	148,475	276,638
Local Government	27,634	1,614
Utility	174,782	132,273
Trade	2,134,672	486,426
Other (Specify)		
Total Other Accounts Receivable	2,485,563	896,951
Less: Allowance for Uncollectibles		
<b>Net Other Accounts Receivable</b>	<b>2,485,563</b>	<b>896,951</b>

**5. Land for Resale**

	2015	2014
Tax Title Property	5,018	5,018
Allowance for market value adjustment	(5,018)	(5,018)
Deduct portion due to other tax authority		
Net Tax Title Property		
Other Land		
Allowance for market value adjustment		
Net Other Land		
<b>Total Land for Resale</b>		

**6. Long-Term Investments**

	2015	2014
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Other - Financial		
<b>Total Long-Term Investments</b>		

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

**7. Debt Charges Recoverable**

	2015	2014
Current debt charges recoverable		
Non-current debt charges recoverable		
<b>Total Debt Charges Recoverable</b>		

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however [\$ - amount] plus interest at [#]% is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2016			
2017			
2018			
2019			
2020			
Thereafter			
Balance			

**8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$ ] ([prior year] - [\$ ]) and bearing interest at prime plus [#]%. Assets pledged as collateral are [describe assets].

**Credit Arrangements**

{Disclosure appropriate where lines of credit have been authorized, but nil amount is drawn at statement date}

At December 31, 2015, the Municipality has a line of credit totaling \$ 100,000, none of which was drawn. The following has been collateralized in connection with this line of credit:

-- General security agreement.

**9. Deferred Revenue**

	2015	2014
[Describe deferred revenue]		
<b>Total Deferred Revenue</b>		

**10. Accrued Landfill Costs**

	2015	2014
Environmental Liabilities		

[In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$ ] (prior year - \$ ) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.]

[Included in environmental liabilities is [\$ ] (prior year - \$ ) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [ % ] (prior year - %).]

[Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.]

**11. Liability for Contaminated Sites**

The municipality recognizes and estimates a liability of [\$ ] ([prior year] - [\$ ]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$ ] ([prior year] - [\$ ]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

**12. Long-Term Debt**

a) The debt limit of the municipality is \$ 7,189,693. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

or

b) The debt limit of the municipality is \$ \_\_\_\_\_. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

Debenture debt is repayable in annual instalments of \$ 487,367 including interest at the annual rate of 3.10% and annual instalments of \$ 161,729 including interest at the annual rate of 3.50%.

The payments are due October 1st of each year thru 2026.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2016	516,568	132,528	649,096	649,096
2017	533,025	116,071	649,096	649,096
2018	550,007	99,089	649,096	649,096
2019	567,532	81,564	649,096	649,096
2020	585,617	63,479	649,096	649,096
Thereafter	1,334,496	123,248	1,457,744	2,106,840
Balance	<b>4,087,245</b>	<b>615,979</b>	<b>4,703,224</b>	<b>5,352,320</b>

Debenture debt is repayable in annual instalments of \$ 37,968 including interest at the annual rate of 3.50%. The payments are due August 1st of each year thru 2026.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2016	26,006	11962	37,968	37,968
2017	26,916	11052	37,968	37,698
2018	27,858	10110	37,968	37,968
2019	28,834	9135	37,969	37,698
2020	29,843	8126	37,969	37,968
Thereafter	202,316	25490	227,806	266,316
Balance	<b>341,773</b>	<b>75,875</b>	<b>417,648</b>	<b>455,616</b>

**13. Lease Obligations**

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2016	
2017	
2018	
2019	
2020	
Thereafter	
Total future minimum lease payments	
Amounts representing interest at a weighted average rate of _____ %	
Capital Lease Liability	

**14. Other Non-financial Assets**

**2015** **2014**

(List if any)

**15. Contingent Liabilities**

*The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.*

The municipality is also contingently liable for the following:

(List if any)

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2015 was \$ 86,171. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

**2015** **2014**

Balance - Beginning of Year

Revenue (*Specify*)

Interest revenue

Expenditure (*Specify*)

**Balance - End of Year**

## Municipality of Edenwold #158

## Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2015

Schedule 1

	2015 Budget	2015	2014
<b>TAXES</b>			
General municipal tax levy	4,200,000	4,476,998	4,150,107
Abatements and adjustments	(35,000)	(52,156)	(33,021)
Discount on current year taxes	(175,000)	(175,399)	(174,356)
<b>Net Municipal Taxes</b>	<b>3,990,000</b>	<b>4,249,443</b>	<b>3,942,730</b>
Potash tax share			
Trailer license fees	22,600	2,175	23,837
Penalties on tax arrears	40,000	63,513	49,927
Special tax levy	143,050	147,803	138,726
Other			
<b>Total Taxes</b>	<b>4,195,650</b>	<b>4,462,934</b>	<b>4,155,220</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	621,000	643,279	620,915
Organized Hamlet	8,600	8,879	8,633
<b>Total Unconditional Grants</b>	<b>629,600</b>	<b>652,158</b>	<b>629,548</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	22,000	22,017	21,583
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
SPMC - Municipal Share			
SaskTel	9,000	8,631	9,227
Other			
Local/Other			
Housing Authority			
C.P.R. Mainline	36,000		35,686
Treaty Land Entitlement	2,930	2,822	2,930
Tax Loss Compensation	17,210	413,355	17,208
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other			
<b>Total Grants in Lieu of Taxes</b>	<b>87,140</b>	<b>446,825</b>	<b>86,634</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>4,912,390</b>	<b>5,561,917</b>	<b>4,871,402</b>

**Municipality of Edenwold #158**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2015**

Schedule 2 - 1

	2015 Budget	2015	2014
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	25,100	70,925	23,212
- Sales of supplies	4,100	11,335	6,042
- Rentals	300		7,096
Total Fees and Charges	29,500	82,260	36,350
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	332,000		
- Investment income and commissions	102,000	174,177	162,439
- Other			
Total Other Segmented Revenue	463,500	256,437	198,789
Conditional Grants			
- Student Employment			
- Other			
Total Conditional Grants			
<b>Total Operating</b>	<b>463,500</b>	<b>256,437</b>	<b>198,789</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Provincial Disaster Assistance			
- Other			
<b>Total Capital</b>			
<b>Total General Government Services</b>	<b>463,500</b>	<b>256,437</b>	<b>198,789</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Fire fees, Fines	3,350	14,974	3,965
Total Fees and Charges	3,350	14,974	3,965
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	3,350	14,974	3,965
Conditional Grants			
- Student Employment			
- Local government			
- Other			
Total Conditional Grants			
<b>Total Operating</b>	<b>3,350</b>	<b>14,974</b>	<b>3,965</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other			
<b>Total Capital</b>			
<b>Total Protective Services</b>	<b>3,350</b>	<b>14,974</b>	<b>3,965</b>



	2015 Budget	2015	2014
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	65,000	68,492	65,930
- Sales of supplies	15,240	69,106	134,957
- Road Maintenance and Restoration Agreements	27,800	58,263	30,194
- Frontage			
- Licenses, Permits and Rentals	70,900	64,030	87,365
Total Fees and Charges	178,940	259,891	318,446
- Tangible capital asset sales - gain (loss)		160,247	365,311
- Other			
Total Other Segmented Revenue	178,940	420,138	683,757
Conditional Grants			
- Primary Weight Corridor	14,200	14,190	14,190
- Student Employment			
- Other			
Total Conditional Grants	14,200	14,190	14,190
<b>Total Operating</b>	193,140	434,328	697,947
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Heavy Haul	220,000	207,362	276,638
- Designated Municipal Roads and Bridges			
- Provincial Disaster Assistance			
- Local government	2,967,000	2,509,250	
<b>Total Capital</b>	3,187,000	2,716,612	276,638
<b>Total Transportation Services</b>	3,380,140	3,150,940	974,585

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Sale of supplies	2,310	3,177	1,407
Total Fees and Charges	2,310	3,177	1,407
- Tangible capital asset sales - gain (loss)			
- Other			
Total Other Segmented Revenue	2,310	3,177	1,407
Conditional Grants			
- Student Employment			
- Local government	31,700	31,975	32,096
- Other			
Total Conditional Grants	31,700	31,975	32,096
<b>Total Operating</b>	34,010	35,152	33,503
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Transit for Disabled			
- Provincial Disaster Assistance			
- Other			
<b>Total Capital</b>			
<b>Total Environmental and Public Health Services</b>	34,010	35,152	33,503

**Municipality of Edenwold #158**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2015**

Schedule 2 - 3

	2015 Budget	2015	2014
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	863,200	837,319	888,139
- Building inspections, Permits	201,300	179,583	203,727
Total Fees and Charges	1,064,500	1,016,902	1,091,866
- Tangible capital asset sales - gain (loss)			
-Other			
Total Other Segmented Revenue	1,064,500	1,016,902	1,091,866
Conditional Grants			
- Student Employment			
-Other			
Total Conditional Grants			
<b>Total Operating</b>	<b>1,064,500</b>	<b>1,016,902</b>	<b>1,091,866</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
-Other			
<b>Total Capital</b>			
<b>Total Planning and Development Services</b>	<b>1,064,500</b>	<b>1,016,902</b>	<b>1,091,866</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Donations, Rentals	100	395	10,000
Total Fees and Charges	100	395	10,000
- Tangible capital asset sales - gain (loss)			
-Other			
Total Other Segmented Revenue	100	395	10,000
Conditional Grants			
- Student Employment			
- Local government			
- Donations			
-Other			
Total Conditional Grants			
<b>Total Operating</b>	<b>100</b>	<b>395</b>	<b>10,000</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
-Other			
<b>Total Capital</b>			
<b>Total Recreation and Cultural Services</b>	<b>100</b>	<b>395</b>	<b>10,000</b>

**Municipality of Edenwold #158**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2015**

Schedule 2 - 4

	<b>2015 Budget</b>	<b>2015</b>	<b>2014</b>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	566,300	888,646	742,942
- Sewer	190,500	360,965	283,668
- Connection fees, Supplies	3,000	23,396	18,079
Total Fees and Charges	759,800	1,273,007	1,044,689
- Tangible capital asset sales - gain (loss)		978,767	
- WCRM fee distribution			
Total Other Segmented Revenue	759,800	2,251,774	1,044,689
Conditional Grants			
- Student Employment			
- Other			
Total Conditional Grants			
<b>Total Operating</b>	<b>759,800</b>	<b>2,251,774</b>	<b>1,044,689</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	236,270	236,686	236,269
- Sask Water Corp.	186,300	161,316	177,620
- Provincial Disaster Assistance			
- Local Government	300,000	177,825	260,000
<b>Total Capital</b>	<b>722,570</b>	<b>575,827</b>	<b>673,889</b>
<b>Total Utility Services</b>	<b>1,482,370</b>	<b>2,827,601</b>	<b>1,718,578</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>6,427,970</b>	<b>7,302,401</b>	<b>4,031,286</b>

**SUMMARY**

Total Other Segmented Revenue	2,472,500	3,963,797	3,034,473
Total Conditional Grants	45,900	46,165	46,286
Total Capital Grants and Contributions	3,909,570	3,292,439	950,527
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>6,427,970</b>	<b>7,302,401</b>	<b>4,031,286</b>

	2015 Budget	2015	2014
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	135,100	144,757	129,202
Wages and benefits	386,700	323,214	318,411
Professional/Contractual services	202,100	146,222	156,010
Utilities	7,300	8,166	7,295
Maintenance, materials and supplies	50,000	50,405	43,668
Grants and contributions - operating	500	381	281
- capital			
Amortization	7,000	7,321	7,321
Interest	2,650	3,096	2,878
Allowance for uncollectibles			3,137
Other	1,000	1,053	4,165
<b>Total Government Services</b>	<b>792,350</b>	<b>684,615</b>	<b>672,368</b>

**PROTECTIVE SERVICES****Police protection**

Wages and benefits	56,000	84,097	
Professional/Contractual services	164,270	176,726	164,267
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	200	400	200
- capital			
Bylaw Enforcement	12,000		13,020

**Fire protection**

Wages and benefits			
Professional/Contractual services	131,620	125,000	128,620
Utilities	2,000	607	
Maintenance, material and supplies	19,000	21,444	648
Grants and contributions - operating	4,170	4,167	4,167
- capital			
Amortization		3,109	3,109
Interest			
Bylaw enforcement		17,493	
<b>Total Protective Services</b>	<b>389,260</b>	<b>433,043</b>	<b>314,031</b>

**TRANSPORTATION SERVICES**

Wages and benefits	867,400	827,685	615,490
Professional/Contractual Services	336,820	368,751	138,350
Utilities	69,350	66,614	59,293
Maintenance, materials, and supplies	494,500	438,162	436,148
Gravel	350,000	281,913	336,719
Grants and contributions - operating			
- capital			
Amortization	87,800	752,246	720,442
Interest			
Other			
<b>Total Transportation Services</b>	<b>2,205,870</b>	<b>2,735,371</b>	<b>2,306,442</b>

	2015 Budget	2015	2014
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			
Professional/Contractual services	223,020	237,637	230,795
Utilities			
Maintenance, materials and supplies	31,000	28,638	28,120
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other			
<b>Total Environmental and Public Health Services</b>	<b>254,020</b>	<b>266,275</b>	<b>258,915</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	144,300	123,347	56,393
Professional/Contractual Services	325,000	365,883	260,924
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other			
<b>Total Planning and Development Services</b>	<b>469,300</b>	<b>489,230</b>	<b>317,317</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services	45,100	44,545	43,253
Utilities	3,000	3,827	2,623
Maintenance, materials and supplies	45,000	99,065	32,703
Grants and contributions - operating	77,000	76,000	52,900
- capital			
Amortization	9,300	19,414	12,418
Interest			
Allowance for uncollectibles			
Other			
<b>Total Recreation and Cultural Services</b>	<b>179,400</b>	<b>242,851</b>	<b>143,897</b>

Schedule 3 - 3

	2015 Budget	2015	2014
<b>UTILITY SERVICES</b>			
Wages and benefits	101,500	117,175	117,490
Professional/Contractual services	496,770	533,128	336,860
Utilities	40,800	43,042	39,276
Maintenance, materials and supplies	92,600	77,292	66,414
Grants and contributions - operating			
- capital			
Amortization	44,300	426,966	312,554
Interest	194,700	161,317	177,620
Allowance for uncollectibles			
<b>Other (Specify )</b>			
<b>Total Utility Services</b>	<b>970,670</b>	<b>1,358,920</b>	<b>1,050,214</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>5,260,870</b>	<b>6,210,305</b>	<b>5,063,184</b>

## Municipality of Edenwold #158

## Consolidated Schedule of Segment Disclosure by Function

**As at December 31, 2015**

Schedule 4

### Revenues (Schedule 2)

Fees and Charges	82,260	14,974	259,891	3,177	1,016,902	395	1,273,007	2,650,606
Tangible Capital Asset Sales - Gain			160,247					160,247
Land Sales - Gain								
Investment Income and Commissions	174,177							174,177
Other Revenues							978,767	978,767
Grants - Conditional			14,190	31,975				46,165
- Capital			2,716,612				575,827	3,292,439

## Total revenues

Expenses (Schedule 3)									
Wages & Benefits	467,971	84,097	827,685						
Professional/ Contractual Services	146,222	301,726	368,751	237,637	365,883	44,545	533,128	1,997,892	1,620,275
Utilities	8,166	607	66,614			3,827	43,042	122,256	
Maintenance Materials and Supplies	50,405	21,444	720,075	28,638		99,065	77,292	996,919	
Grants and Contributions	381	4,567				76,000		80,948	
Amortization	7,321	3,109	752,246			19,414	426,966	1,209,056	
Interest	3,096						161,317	164,413	
Allowance for Uncollectibles									
Other	1,053	17,493						18,546	

## Total expenses

[illegible]

### Surplus (Deficit) by Function

[illegible]

Taxes and other unconditional revenue (Schedule 1)

## Net Surplus (Deficit)

50001020

**Municipality of Edenwold #158**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2014**

Schedule 5

<b>Revenues (Schedule 2)</b>									
<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>		
Fees and Charges	3,965	318,446	1,407	1,091,866	10,000	1,044,689	2,506,723		
Tangible Capital Asset Sales - Gain		365,311					365,311		
Land Sales - Gain									
Investment Income and Commissions							162,439		
Other Revenues		14,190	32,096						
Grants - Conditional		276,638				673,889	950,527		
- Capital									
<b>Total revenues</b>	<b>3,965</b>	<b>974,585</b>	<b>33,503</b>	<b>1,091,866</b>	<b>10,000</b>	<b>1,718,578</b>	<b>4,031,286</b>		
<b>Expenses (Schedule 3)</b>									
Wages & Benefits		615,490		56,393		117,490	1,236,986		
Professional/ Contractual Services	292,887	138,350	230,795	260,924	43,253	336,860	1,459,079		
Utilities	7,295	59,293			2,623	39,276	108,487		
Maintenance Materials and Supplies	43,668	772,867	28,120		32,703	66,414	944,420		
Grants and Contributions	281				52,900		57,548		
Amortization	7,321	720,442			12,418	312,554	1,055,844		
Interest	2,878					177,620	180,498		
Allowance for Uncollectibles	3,137						3,137		
Other	4,165	13,020					17,185		
<b>Total expenses</b>	<b>672,368</b>	<b>2,306,442</b>	<b>258,915</b>	<b>317,317</b>	<b>143,897</b>	<b>1,050,214</b>	<b>5,063,184</b>		
<b>Surplus (Deficit) by Function</b>									
	<b>(473,579)</b>	<b>(1,331,857)</b>	<b>(225,412)</b>	<b>774,549</b>	<b>(133,897)</b>	<b>668,364</b>	<b>(1,031,898)</b>		
Taxes and other unconditional revenue (Schedule 1)							4,871,402		
<b>Net Surplus (Deficit)</b>							<b>3,839,504</b>		



Municipality of Edenwold #158  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2015

Schedule 6

2015

2014

	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment				
<b>Assets</b>									
<b>Asset cost</b>									
Opening Asset costs	684,129	227,459	1,605,282	248,447	2,800,807	34,113,278	1,983,445	41,662,847	40,127,179
Additions during the year		311,695		153,658	555,636	4,504,211	602,385	6,127,585	3,084,505
Disposals and write-downs during the year					(278,643)		(602,385)	(278,643)	(946,452)
Transfers (from) assets under construction						602,385			
<b>Closing Asset Costs</b>	<b>684,129</b>	<b>539,154</b>	<b>1,605,282</b>	<b>402,105</b>	<b>3,077,800</b>	<b>39,219,874</b>	<b>1,983,445</b>	<b>47,511,789</b>	<b>42,265,232</b>
<b>Amortization</b>									
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs		20,137	116,853	120,800	1,018,291	13,257,088		14,533,169	13,692,588
Add: Amortization taken		9,205	39,129	21,132	300,195	839,395		1,209,056	1,055,844
Less: Accumulated amortization on disposals					(275,456)			(275,456)	(215,263)
<b>Closing Accumulated Amortization Costs</b>		<b>29,342</b>	<b>155,982</b>	<b>141,932</b>	<b>1,043,030</b>	<b>14,096,483</b>		<b>15,466,769</b>	<b>14,533,169</b>
<b>Net Book Value</b>	<b>684,129</b>	<b>509,812</b>	<b>1,449,300</b>	<b>260,173</b>	<b>2,034,770</b>	<b>25,123,391</b>	<b>1,983,445</b>	<b>32,045,020</b>	<b>27,732,063</b>

1. Total contributed/donated assets received in 2015: \$ -

2. List of assets recognized at nominal value in 2015 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2015 \$ -

Municipality of Edenwold #158  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2015

Schedule 7

2015

2014

Assets	2015						2014	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset cost								
Opening Asset costs	241,650	31,085	22,485,073		556	313,278	19,193,590	40,127,179
Additions during the year		40,117	4,992,321			283,403	209,359	3,084,505
Disposals and write-downs during the year			(278,643)					(946,452)
Closing Asset Costs	241,650	71,202	27,198,751		556	596,681	19,402,949	42,265,232

Total	42,265,232	5,525,200	(278,643)					47,511,789
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Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	148,653	3,109	9,181,145			69,553	5,130,709	13,692,588
Add: Amortization taken	7,321	3,109	752,246			19,414	426,966	1,055,844
Less: Accumulated amortization on disposals			(275,456)					(215,263)
Closing Accumulated Amortization Costs	155,974	6,218	9,657,935			88,967	5,557,675	14,533,169

Total	14,533,169	1,209,056	(275,456)					15,466,769
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Net Book Value	85,676	64,984	17,540,816		556	507,714	13,845,274	27,732,063
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Total	32,045,020							27,732,063
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**Municipality of Edenwold #158**  
**Consolidated Schedule of Accumulated Surplus**  
**As at December 31, 2015**

Schedule 8

	2014	Changes	2015
<b>UNAPPROPRIATED SURPLUS</b>	<b>3,994,415</b>	<b>82,296</b>	<b>4,076,711</b>

**APPROPRIATED RESERVES**

Road Maintenance, Gravel	1,801,476	122,659	1,924,135
Public Reserve	1,017,142	274,080	1,291,222
Recreation	855,494	64,000	919,494
Utility	760,526	254,610	1,015,136
Other (Specify)	2,582,443	1,017,093	3,599,536
<b>Total Appropriated</b>	<b>7,017,081</b>	<b>1,732,442</b>	<b>8,749,523</b>

**ORGANIZED HAMLETS (add lines if required)**

Hamlet of Crawford Estates	8,294	570	8,864
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
<b>Total Organized Hamlets</b>	<b>8,294</b>	<b>570</b>	<b>8,864</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6)	27,732,063	4,312,957	32,045,020
Less: Related debt	(4,954,766)	525,748	(4,429,018)
<b>Net Investment in Tangible Capital Assets</b>	<b>22,777,297</b>	<b>4,838,705</b>	<b>27,616,002</b>

<b>Total Accumulated Surplus</b>	<b>33,797,087</b>	<b>6,654,013</b>	<b>40,451,100</b>
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## Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	56,951,335	428,464,174			213,491,933	698,907,442
Regional Park Assessment						
Total Assessment						698,907,442
Mill Rate Factor(s)		0.7620				
Total Base/Minimum Tax (generated for each property class)						
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	427,135	2,596,477			1,601,189	4,624,801

**MILL RATES:**

<b>Average Municipal*</b>	6.6171
<b>Average School *</b>	6.1635
<b>Potash Mill Rate</b>	
<b>Uniform Municipal Mill Rate</b>	7.5000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of Edenwold #158**  
**Schedule 10 Council Remuneration**  
**As at December 31, 2015**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Mitchell Huber	29,575	2,199	31,774
Councillor	Grant Fahlman	14,250	2,183	16,433
Councillor	Stan Capnerhurst	22,725	2,154	24,879
Councillor	Craig Strudwick	12,600	1,497	14,097
Councillor	Lorne Beer	27,450	4,276	31,726
Councillor	Dwayne Radmacher	22,500	2,118	24,618
Councillor	Tim Brodt	12,450	1,922	14,372
Total		141,550	16,349	157,899