

2018 Tax Information

How do I determine what my taxes will be?

Property taxes are levied by applying the municipal mill rate and the school mill rate to the total taxable assessment.

Municipal mill rate 4.4 mills

Mill rate factors:

	<u>Classification</u>	<u>Factor</u>
a)	Agricultural	0.956
b)	Residential	0.970
c)	Commercial Other	0.940
d)	Commercial Resource	0.940

School mill rates (set by province)

	<u>Classification</u>	
a)	Agricultural	1.43 mills
b)	Residential	4.12 mills
c)	Commercial	6.27 mills

For example, based on a total **residential taxable assessment** of \$420,000 the following formula is used to determine your property taxes:

$$\begin{array}{rcl} \text{Municipal:} & \frac{\$420,000. \times 4.4 \times 0.97 \text{ (MRF)}}{1000} & = \$1,792.56 \\ \\ \text{School:} & \frac{\$420,000. \times 4.12}{1000} & = \underline{\$1,730.40} \\ \\ & \text{Total} & \underline{\$3,522.96} \end{array}$$

\$152.12 Sanitation Levy applied for garbage/recycling services in Emerald Park.

\$196.72 Sanitation Levy applied for garbage/ recycling services in certain residential subdivisions.