

**RURAL MUNICIPALITY OF EDENWOLD NO.158**

Statement of Financial Position

As at December 31, 2023

**Statement 1**

	2023	2022
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	\$ 19,418,082	\$ 16,296,759
Investments	-	-
Taxes Receivable - Municipal	739,603	707,736
Other Accounts Receivable	1,244,478	1,371,147
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
<b>Total Financial Assets</b>	<b>21,402,163</b>	<b>18,375,642</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	346,145	448,191
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	55,061	44,515
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	8,854,012	9,864,506
Lease Obligations	-	-
Other Liabilities	1,268,116	1,185,826
<b>Total Liabilities</b>	<b>10,523,334</b>	<b>11,543,038</b>
<b>NET FINANCIAL ASSETS</b>	<b>10,878,829</b>	<b>6,832,604</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets	49,727,369	50,653,868
Prepayment and Deferred Charges	59,735	194,942
Stock and Supplies	2,130,061	2,213,870
Other	-	-
<b>Total Non-Financial Assets</b>	<b>51,917,165</b>	<b>53,062,680</b>
<b>Accumulated Surplus (Deficit)</b>	<b>\$ 62,795,994</b>	<b>\$ 59,895,284</b>

**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

To the Residents of the  
RURAL MUNICIPALITY OF EDENWOLD NO.158

Management of the **RURAL MUNICIPALITY OF EDENWOLD NO.158** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

  
Reeve

  
Administrator



**RURAL MUNICIPALITY OF EDENWOLD NO.158**  
Statement of Operations  
For the year ended December 31, 2023

**Statement 2**

	2023 Budget	2023	2022
<b>Revenues</b>			
Taxes Revenue	\$ 6,278,000	\$ 6,187,297	\$ 6,031,439
Other Unconditional Revenue	850,000	855,163	764,142
Fees and Charges	3,159,000	3,371,659	2,261,060
Conditional Grants	107,000	1,068,056	113,070
Tangible Capital Assets - Gain (Loss)	(10,000)	18,966	(3,750)
Land Sales - Gain	-	-	-
Investment Income and Commissions	458,000	981,445	507,717
Other Revenues	18,000	125	853,011
Restructurings	-	-	-
Provincial/Federal Capital Grants	1,162,000	503,747	7,619,110
<b>Total Revenues</b>	<b>12,022,000</b>	<b>12,986,458</b>	<b>18,145,799</b>
<b>Expenses</b>			
General Government Services	2,168,000	1,583,768	1,943,117
Protective Services	1,195,000	962,974	917,876
Transportation Services	5,067,000	4,155,937	3,582,556
Environmental and Public Health Services	434,000	419,228	373,785
Planning and Development Services	888,000	643,270	612,839
Recreation and Cultural Services	381,000	343,876	222,789
Utility Services	2,942,000	1,976,695	4,495,494
<b>Total Expenses</b>	<b>13,075,000</b>	<b>10,085,748</b>	<b>12,148,456</b>
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>(1,053,000)</b>	<b>2,900,710</b>	<b>5,997,343</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>59,895,284</b>	<b>59,895,284</b>	<b>53,897,941</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 58,842,284</b>	<b>\$ 62,795,994</b>	<b>\$ 59,895,284</b>

**REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS**

To the Reeve and Councillors  
RURAL MUNICIPALITY OF EDENWOLD NO.158

*Opinion*

The summary financial statements, which comprise the statement of financial position as at December 31, 2023 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF EDENWOLD NO.158 for the year ended December 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

*Summary Financial Statements*

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

*The Audited Financial Statements and Our Report Thereon*

We expressed an unmodified audit opinion on the audited financial statements in our report dated July 9, 2024.

*Management's Responsibility for the Summary Financial Statements*

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

*Auditors' Responsibility*

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

  
Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
July 9, 2024